

Chicago Public Schools FY 12 Budget Fact Sheet

FY 12 Budget Snapshot (in millions)

| | <u>FY 2011</u> | <u>FY 2012</u> | <u>FY 12 v. FY 11</u> |
|------------------------------|------------------|------------------|-----------------------|
| Operating Budget | \$4946.8 | \$5110.2 | +\$163.4 (3%) |
| Major Revenue Sources | | | |
| Local | \$2,297.7 | \$2,272.6 | -\$25.2 (-1.1%) |
| State | \$1,684.7 | \$1,619.2 | -\$65.5 (-3.8%) |
| Federal | \$1,142.8 | \$ 977.3 | -\$165.5 (-14.5%) |
| | \$5,125.3 | \$4,869.1 | -\$256.1 (-5%) |

What We Inherited

- Deficit of \$712 M for FY 12
- Declining local, state and federal revenues
- Ongoing deficit drivers
 - Step/lane increase \$35.5
 - Health care costs \$25.5
 - Pensions \$6

Investments in Children

- Expand magnet programs, 2,300 students \$15
- Expand all-day kindergarten for 6,000 students while maintaining program for 11,000 \$24
- Maintain pre-K funding for 37,000 students
- Maintain World Language programs serving 103,000 students \$5
- Maintain student safety:
 - School-based Culture of Calm for 44,000 students
 - Safe Passage \$10
 - Installing state of the art security camera system at 14 schools \$7
- No increase in classroom size \$41

Actions Taken to Address Fiscal Crisis in FY12 Budget

- Spending Reductions (\$400M total since June)* \$320.7
 - 4% pay raise eliminated \$100
 - Reorganization \$107
 - Program reductions \$86.7
 - Operation efficiency \$27.0
- Revenue (taking property tax to the cap) \$150.3

Without the \$150 million in property tax revenue, CPS would need to make deep cuts to core programs and the negative impact on student academic success would be unavoidable. The district would be forced to make significant reductions in the following critical areas:

- Increase Class Size to 31 Students: 330,000 students impacted; \$41 million cut
- Eliminate Supplemental Full-Day Kindergarten: 11,000 students impacted; \$19 million cut
- 20% Reduction of Early Childhood Programs: 12,000 students impacted; \$40 million cut
- Reduction Magnet School Supplemental Positions: 50,000 students impacted; \$10 million cut
- 5% Reduction in Charter/Contract School Per Pupil Rate: 50,000 students impacted; \$17 million cut
- 40% Reduction in Violence Prevention Initiatives: 40,000 students impacted; \$13 million cut
 - Approximately 945 teachers and full-time employees would be laid off or moved to part-time positions as a result of these cuts

**The new CPS administration has identified nearly \$400 million in spending cuts since Brizard became CEO, which includes \$75m in cuts made to central office non-classroom and administrative spending in June.*